

SOLUTIONS

- (1) To make an inference about young adults, a random sample of 200 Canadians aged 20 to 29 years is drawn. This is an example of a ___ random sample. (A)
- (2) There is one very obvious outlier. Rounding to the nearest integer, what would the mean be if this outlier were excluded? (E)
- (3) Which is the best explanation for why the mean is bigger than the median? (A)
- (4) What percent of Fortune 500 firms lie within one standard deviation of the mean? (E)
- (5) Considering also this histogram, how do the shapes of the distributions compare for the number of employees versus the natural logarithm of the number of employees? (D)
- (6) What is the standard deviation of the natural logarithm of employees? (A)
- (7) What would the OLS slope be? (D)
- (8) What would be true about the SSE, SSR, and SST for this regression? (C)
- (9) What number would the SST be? (C)
- (10) What is the chance that one randomly selected person has Level 2 or 3 skill in numeracy? (B)
- (11) What is the chance that one randomly selected person has Level 1 skill in prose literacy and Level 1 skill in document literacy? (C)
- (12) What is the chance that one randomly selected person has Level 1 skill in prose literacy or Level 1 skill in document literacy? (C)
- (13) In a random sample of five people what is the chance two score Level 4/5 in numeracy? (C)
- (14) In a random sample of 200 people what is the chance more than 50 score Level 4/5 in document literacy? (Round your answer to the nearest 0.05.) (A)
- (15) In a random sample of 50 people what is the chance more than two score Level 4/5 in problem solving? (A)
- (16) How do you interpret 0.86? (B)
- (17) T/F: On average female employment is 9.12 percentage points higher in 2012 compared to 2006. (B)
- (18) T/F: Countries with zero female employment in 2006 on average have female employment of 9.12% in 2012. (B)
- (19) Approximately, what would the slope of the OLS regression line be? (C)

(20) The variation in chocolate consumption across countries explains what percent of the variation in the number of Nobel Laureates across countries? (A)

(21) The Nobel laureates versus chocolate scatter diagram shows an example of _____. (B)

(22) Compared to an OLS line estimated with all of the data in the scatter diagram, if Sweden and Germany are removed and the OLS line re-estimated what should be expected? (E)

(23) Which is the best explanation for the positive correlation in the Nobel laureates versus chocolate scatter diagram? (C)

(24) What is the chance a randomly selected bag weighs within one standard deviation of the mean? (D)

(25) For three randomly selected bags, what is the chance that all three weigh within two standard deviations of the mean? (A)

(26) If a scale weighs to the nearest tenth of a kg, what is the chance a bag is weighed as 12.5 kg? (B)

(27) What is the covariance between male employment in 2006 and male employment in 2012? (B)

(28) Supposing exactly half of the population is female and half is male, what is the mean employment for both sexes combined in 2012? (C)

(29) Supposing exactly half of the population is female and half is male, what is the s.d. of employment for both sexes combined in 2012? (B)

(30) Suppose $X_1 \sim N(0,1)$, $X_2 \sim N(0,1)$, and $X \sim N(0,1)$. Which statement is TRUE? (B)

(31) Assuming actual attendance is Uniformly distributed within each reply category, what is the mean number of lectures attended? (D)

(32) Why is the assumption that actual attendance is Uniformly distributed within each reply category not plausible and what is the likely effect of this incorrect assumption? (C)

(33) What is the name for the answer to Question 31? (B)

(34) For 25 to 54 year olds in Canada in 2012, 81.4% are employed, 5.2% are unemployed and 13.4% are not in the labor force. For a random sample of 30, define W as the number employed, X as the number unemployed and Y as the number not in the labor force. How are W, X, and Y distributed? (B)